



CITY OF LUDLOW

51 Elm Street • P.O. Box 16188
Ludlow, KY 41016

CITY OF LUDLOW SPECIAL COUNCIL MEETING AGENDA

June 29, 2026
7:00 p.m. ET/6:00 p.m. CT
Ludlow Municipal Center, Ed F. Schroeder Meeting Hall
51 Elm Street, Ludlow, Kentucky

- I. Call to Order
- II. Pledge of Allegiance
- III. Roll Call of Members
- IV. Citizens Wishing to Address Mayor and Council
Public comment welcome on agenda items only — Limited to three (3) minutes per citizen.
- V. Unfinished Business:
 - ♦ Discussion on the Proposed Budget for Fiscal Year 2026-2027
 - ♦ Second Reading of Ordinance 2026-9 *An Ordinance Adopting the City of Ludlow, Kentucky's Annual Budget for the Fiscal Year July 1, 2026, Through June 30, 2027, By Estimating Revenues and Resources and Appropriating Funds for the City to the Full Extent Authorized by KRS 82.082 and Interpretative Case Law (Mayor Thompson's Version and Councilmember Guthrie's Version)*
- VI. New Business:
 - ♦ None
- VII. Adjournment

Ludlow Ordinance No. 2026-9

Mayor Thompson's Version (First Reading – June 11, 2026)

CITY OF LUDLOW, KENTUCKY

ORDINANCE NO. 2026-9

AN ORDINANCE ADOPTING THE CITY OF LUDLOW, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR RUNNING FROM JULY 1, 2026, THROUGH JUNE 30, 2027, AND ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE CITY TO THE FULL EXTENT AUTHORIZED BY KRS 82.082 AND INTERPRETATIVE CASE LAW.

WHEREAS, a proposed annual operating budget has been prepared and presented to the City Council of the City of Ludlow, Kentucky on May 28, 2026; and,

WHEREAS, the City Council reviewed and discussed the proposed budget and provided suggestions and recommendations for consideration; and,

WHEREAS, additional revisions and updates to the proposed budget were made in the interim to reflect operational needs, capital improvements, projected revenues, and other fiscal considerations for Fiscal Year 2027; and,

WHEREAS, the City Council desires to adopt the Annual Operating Budget for Fiscal Year 2027;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF LUDLOW, KENTON COUNTY, KENTUCKY AS FOLLOWS:

1. The Annual Operating Budget for the Fiscal Year beginning July 1, 2026, and ending June 30, 2027, including all sources of estimated revenue and appropriations for all City funds as set forth in Exhibit 1, which is attached and made by reference a part hereof, is hereby adopted.
2. All encumbrances outstanding on June 30, 2026, for goods not yet provided or services not yet rendered are hereby reappropriated to conform with generally accepted accounting principles for the Fiscal Year beginning July 1, 2026, and ending June 30, 2027.
3. The balance of all capital construction, renovation, improvement projects, and grants currently approved and/or nearing completion are hereby approved for reappropriation and carry over for the Fiscal Year beginning July 1, 2026, and ending June 30, 2027.

4. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase, or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.
5. All prior Municipal Orders/Resolutions and/or Ordinances or parts of any thereof that are in conflict with this Ordinance are hereby repealed.
6. This Ordinance is adopted pursuant to KRS 83A.060 in that the budget was presented to Council on May 28, 2026, and the ordinance was introduced and given first reading on June 11, 2026, and second reading on June 29, 2026, after which it shall be in full force and effect upon signature, recordation, and publication in summary pursuant to KRS Chapter 424.

FIRST READING: _____

SECOND READING: _____

So ordered this the _____ day of June, 2026.

CITY OF LUDLOW, KENTUCKY

Sarah Thompson, Mayor

ATTEST: _____
Laurie Sparks, City Clerk

****EXHIBIT 1 CITY OF LUDLOW**

City of Ludlow Budget 2027

The annual budget for fiscal year beginning July 1, 2026 and ending June 30, 2027 is hereby adopted as follows:

Resources Available	General Fund	Municipal Road Aid Fund
Fund Balance Forward:	\$ 2,930,940	\$ 40,930
Estimated Revenues		
Taxes	\$ 4,363,260	
Licenses and Permits	\$ 121,910	
General Government Revenue	\$ 991,140	
Police Revenue and Grants	\$ 212,520	
Fire Revenue and Grants	\$ 217,900	
Intergovernmental	\$ 140,000	\$ 76,080
Total Estimated Revenues	\$ 6,046,730	\$ 76,080
Estimated Expenses		
General Government Expenses	\$ 2,168,040	
Police Expenses	\$ 1,838,940	
Public Works Expenses	\$ 747,890	\$ 76,080
Parks Expenses	\$ 334,430	
Fire Expenses	\$ 1,311,310	
Total Estimated Expenses	\$ 6,400,610	\$ 76,080
Ending Fund Balance:	\$ 2,577,060	\$ 40,930

Ludlow Ordinance No. 2026-9

Councilmember Meagan Guthrie's Version (First Reading – June 25, 2026)

CITY OF LUDLOW, KENTUCKY

ORDINANCE NO. 2026-9

AN ORDINANCE ADOPTING THE CITY OF LUDLOW, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR RUNNING FROM JULY 1, 2026, THROUGH JUNE 30, 2027, AND ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE CITY TO THE FULL EXTENT AUTHORIZED BY KRS 82.082 AND INTERPRETATIVE CASE LAW.

WHEREAS, a proposed annual operating budget has been prepared and presented to the City Council of the City of Ludlow, Kentucky on May 28, 2026; and,

WHEREAS, the City Council reviewed and discussed the proposed budget and provided suggestions and recommendations for consideration; and,

WHEREAS, additional revisions and updates to the proposed budget were made in the interim to reflect operational needs, capital improvements, projected revenues, and other fiscal considerations for Fiscal Year 2027; and,

WHEREAS, the City Council desires to adopt the Annual Operating Budget for Fiscal Year 2027;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF LUDLOW, KENTON COUNTY, KENTUCKY AS FOLLOWS:

1. The Annual Operating Budget for the Fiscal Year beginning July 1, 2026, and ending June 30, 2027, including all sources of estimated revenue and appropriations for all City funds as set forth in Exhibit 1, which is attached and made by reference a part hereof, is hereby adopted.
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FIRST READING: _____

SECOND READING: _____

So ordered this the _____ day of June, 2026.

CITY OF LUDLOW, KENTUCKY

Sarah Thompson, Mayor

ATTEST: _____
Laurie Sparks, City Clerk

****EXHIBIT 1 CITY OF LUDLOW**

City of Ludlow Budget 2027

The annual budget for fiscal year beginning July 1, 2026 and ending June 30, 2027 is hereby adopted as follows:

Resources Available	General Fund	Municipal Road Aid Fund
Fund Balance Forward:	\$ 3,072,920	\$ 40,930
Estimated Revenues		
Taxes	\$ 4,363,260	
Licenses and Permits	\$ 121,910	
General Government Revenue	\$ 991,140	
Police Revenue and Grants	\$ 212,520	
Fire Revenue and Grants	\$ 217,900	
Intergovernmental	\$ 140,000	\$ 76,080
Total Estimated Revenues	\$ 6,046,730	\$ 76,080
Estimated Expenses		
General Government Expenses	\$ 1,760,290	
Police Expenses	\$ 1,800,000	
Public Works Expenses	\$ 700,000	\$ 76,080
Parks Expenses	\$ 108,000	
Fire Expenses	\$ 1,670,440	
Total Estimated Expenses	\$ 6,038,730	\$ 76,080
Ending Fund Balance:	\$ 3,080,920	\$ 40,930